



## Macoun Family Scholarship in Finance

(Established in 2021 by UQ alumnus, Ian Macoun (Bachelor of Commerce '74, Grad Dip Advanced Accounting '77 and Master Financial Management '90), together with his Family and the Directors of the Macoun Charitable Foundation.

### 1. Purpose

The purpose of the Scholarship is to encourage and assist female students to study finance who live outside of the Brisbane metropolitan area and have finished their high school studies at a Queensland public school.

### 2. Definitions

In these rules –

**Approved Program** means the Bachelor of Advanced Finance and Economics (Honours).

**Commencing Student** means a student who has not undertaken any prior tertiary study at a Bachelor level or above prior to enrolling in the Approved Program, other than studies in special university programs designed for secondary school students and who will complete, or has completed, year 12 studies in the two year period prior to the year of the award.

**Dean** means the Academic Dean and Head of School, UQ Business School.

**Satisfactory Academic Progress** means meeting the requirements to remain enrolled under the University's Academic Progression Procedure.

**Scholarship** means the Macoun Family Scholarship in Finance.

### 3. Award and value of scholarship

- (1) Five Scholarships may be awarded on the recommendation of the Dean.
- (2) The value of each Scholarship is \$12,500 per year for four years.

### 4. Additional benefits

Work experience opportunities may be available with organisations associated with the Macoun Family.

### 5. Eligibility for award

An applicant is eligible for the Scholarship if the applicant:

- (a) submits an application to the Dean by the closing date for applications;
- (b) is a female, domestic student in accordance with The University's Fee Policy;
- (c) intends to enrol full-time as a Commencing Student in an Approved Program in the year of the award
- (d) completed high school studies in a Queensland public school outside of the Brisbane metropolitan area.

### 6. Selection of award

- (1) For the selection process, the Dean must establish a selection committee, comprising-
  - (a) the Dean, or nominee, as the Chair of the committee;
  - (b) one representative of the Macoun Family Trust; and
  - (c) a staff member from the School of Business, with UQ staff comprising the majority.
- (2) The Scholarship will be awarded on the basis of –
  - (a) previous academic achievement;
  - (b) strength of personal statement included with application that demonstrates the applicant's commitment to pursue a career in finance, in particular (but not limited to) fund management or investment management; and
  - (c) any other matter that the selection committee considers to be relevant to the applicant's future success in their pursuit of a career in finance, fund management or investment management.
- (3) The selection committee may interview applicants.

### 7. Conditions of scholarship

- (1) The recipient may hold the Scholarship for the duration of the program (up to a maximum of four years), subject to the recipient –
  - (a) remaining enrolled full-time in the Approved Program; and
  - (b) maintaining Satisfactory Academic Progress in each semester that the Scholarship is held.
- (2) If the recipient fails to satisfy 7(1), the recipient must show cause to the Dean why the Scholarship should not be cancelled.
- (3) A recipient may apply to the Dean to interrupt or defer their Scholarship for a maximum period of one year in exceptional circumstances only.



**8. Termination of scholarship**

The University may terminate a Scholarship:

- (a) if the recipient does not show cause to the reasonable satisfaction of the University as provided for in rule 7(2); or
- (b) if the recipient defers or interrupts their study without approval; or
- (c) if the student commits serious misconduct.