# Master of Finance and Investment Management – Indigenous Leaders Tuition Fee Reduction Scholarship

### 1. Purpose

The purpose of the Scholarship is to encourage and support Australian Indigenous students to study the Master of Finance and Investment Management, equipping them with advanced finance and investment skills to empower them to contribute to their communities.

#### 2. Definitions

In these rules -

Approved Program means the Master of Finance and Investment Management.

Dean means the Academic Dean and Head of School, School of Business.

**Scholarship** means the Master of Finance and Investment Management – Indigenous Leaders Tuition-Fee Reduction Scholarship.

**Satisfactory Academic Progress** means meeting the requirements to remain enrolled under the University's Academic Progression Procedure.

### 3. Award, Value and Selection

- (1) Two Scholarships may be awarded on recommendation from the Dean in the year of award.
- (2) The value of the Scholarship will be \$20,000 and will be payable as a one-off Scholarship towards the cost of tuition fees of the Approved Program.
- (3) Successful recipients will also receive a place/seat in an Executive Education open short course of their choice.
- (4) The Scholarship shall be awarded on recommendation from the Dean after consultation with a selection committee, comprising
  - a. the Dean, or the Master of Finance and Investment Management program convenor, as chair of the committee:
  - b. a representative of the School of Business; and
  - c. representative/s of the School of Business Indigenous Business Hub.

## 4. Eligibility and Award Criteria

- (1) An applicant is eligible for the Scholarship if the applicant
  - a. is a person of Australian Aboriginal and/or Torres Strait Islander descent, who identifies as an Australian Aboriginal and/or Torres Strait Islander, and who is accepted as such by the community in which the student lives or has lived;
  - b. is a domestic student in accordance with The University's Fee Policy;
  - c. is or intends to enrol in an Approved Program;
  - d. submits an application to the Dean by the closing date for applications;
  - e. provides a personal statement in a format of their choosing (e.g., written statement, video, recorded presentation etc.) covering the following:
    - motivations for choosing to study the Approved program and how this will benefit their communities.
    - ii. highlight involvement in community, cultural or leadership activities, and how these experiences have prepared them for the program; and
    - iii. any additional information you wish the selection committee to consider (e.g., cultural responsibilities; caring responsibilities; financial hardship; volunteering or other similar non-paid work experiences; start-up roles etc.); and
  - f. does not hold another scholarship that the Dean considers to be similar.
- (2) The Scholarship are awarded to the students showing the greatest merit based on:
  - a. academic achievements in previous studies;
  - b. personal qualities, including leadership potential;
  - c. personal statement response; and

- d. any other evidence which may be deemed relevant to the applicant's future success in finance and investment management industry.
- (3) The selection committee may interview shortlisted candidates.

### 5. Conditions for Award

- (1) The recipient may hold the Scholarship, subject to the recipient:
  - accepting their offer for an Approved program and be enrolled in the appropriate courses by the semester commencement date; and
  - b. maintaining Satisfactory Academic Progress in each semester that the Scholarship is held.
- (2) If the recipient fails to satisfy rule 5(1) the recipient must show cause to the Dean, why the Scholarship should not be cancelled.
- (3) The Scholarship cannot be deferred.

## 6. Termination of scholarship

The Business School may terminate a Scholarship:

- a. if the recipient does not show cause to the reasonable satisfaction of the University as provided for in rule 5(2).
- b. if the recipient defers or interrupts their study without approval; or
- c. if the student commits serious misconduct.