UQ Entrepreneurship Merit Scholarship Scheme

(Established in 2023, the UQ Entrepreneurship Merit Scholarship Scheme was created to inspire, attract and support young entrepreneurs who have or plan to create a startup and want to continue building their business while studying a degree at UQ).

1. Purpose

The purpose of the Scholarship is to provide support to entepreneurs in an Approved Program at The University of Queensland, through financial assistance and access to entepreneurship programs, networking and mentoring from UQ Ventures.

2. Definitions

Approved Program means any undergraduate or postgraduate coursework program at The University of Queensland.

Head means UQ's Head of Entrepreneurship.

UQ Ventures means the entrepreneurship unit at UQ which offers programs for aspiring entrepreneurs.

Named Scholarship means a type of Scholarship offered under the auspices of the UQ Entrepreneurship Merit Scholarship Scheme, which is named in recognition of a donor or partnership. These Scholarships are identified in Addendum 1. They are administered in accordance with these rules as well as any additional requirements outlined in Addendum 1.

Scholarship means a Scholarship awarded under the UQ Entrepreneurship Merit Scholarship Scheme, including Named Scholarships.

3. Award and value of scholarship

- (1) The University will award a number of Scholarships in a year in accordance with these rules and any additional terms specified in Addendum 1 for Named Scholarships.
- (2) Each Scholarship will be tenable for a maximum period of four years, except as may be otherwise specified in Addendum 1 for Named Scholarships.
- (3) As part of the Scholarship, recipients will be provided with opportunities to participate in UQ Ventures programs. These may include access to entrepreneurship programs, networking and mentoring from UQ during the period in which the recipient holds the Scholarship.

4. Additional Benefits

Additional scholarship benefits may be available to recipients of Named Scholarships. Where these benefits are available, they will be listed in Addendum 1.

5. Eligibility for award

- (1) An applicant is eligible for the Scholarship, if the applicant
 - (a) submits an application to the Head by the closing date for applications;
 - (b) is enrolled, or intends to enrol full-time in an Approved Program in the year of award, or after an approved deferment of one year; and
 - (c) is or will be a domestic student in accordance with the University's Fee Policy.
- (2) To be eligible for a Named Scholarship, the student must also meet any additional eligibility requirements for that Scholarship set out in Addendum 1.

6. Selection of award

- (1) For the selection process, the Head must establish a selection committee, comprising
 - (a) the Head, or nominee, as Chair of the committee;
 - (b) up to one UQ staff member nominated by the Chair; and
 - (c) one member of the UQ Ventures team member,

with UQ staff comprising the majority.

- (2) UQ staff who are donors to the Scholarship being awarded are not eligible to be on the selection committee.
- (3) The Scholarship will be awarded on the basis of the following criteria
 - (a) evidence of personal qualities including -
 - (i) strength of interest in entrepreneurship as evidenced by personal statement included in application;
 - (ii) demonstrated commitment to entrepreneurship with current ownership/establishment of a venture;
 - (iii) demonstrated capacity and willingness to actively participate in, and positively contribute to, extracurricular activities with UQ Ventures; and
 - (iv) demonstrated strength of interest in undertaking extra-curricular developmental activities through UQ Ventures; and
 - (b) any other matter that the selection committee considers to be relevant to the applicant's future success at UQ and in their subsequent career.
- (4) The selection committee may decide to interview shortlisted applicants.
- (5) To be selected for a Named Scholarship, students must also meet any additional selection criteria for that Scholarship set out in Addendum 1.

7. Conditions for scholarship

- (1) Unless otherwise specified in Addendum 1, the Scholarship will be paid in equal semester instalments subject to the recipient
 - (a) continuing to be enrolled full-time in an Approved Program; and
 - (b) actively contributing and participating to UQ Ventures programs, in alignment with the spirit of the Scholarship.
- (2) Each recipient of a Named Scholarship must also comply with any additional conditions specified in Addendum 1 for that scholarship.
- (3) If the recipient fails to satisfy rule 7(1) or 7(2), the student must show cause to the Head as to why the Scholarship should not be cancelled.

8. Deferral of scholarship

Scholarship recipients may apply to have their Scholarship deferred for up to two years only if approval to defer their offer of a place has been granted. Scholarship recipients who do not take up their tertiary place following an approved deferment shall have their Scholarship offer withdrawn.

9. Interruption of Scholarship

In exceptional circumstances only, Scholarship recipients may apply to interrupt their Scholarship for a maximum cumulative period of one year where there are exceptional circumstances which prevent the student from enrolling.

10. Termination of Scholarship

The University may terminate a Scholarship:

- (a) if the recipient does not meet the Scholarship conditions in rule 7(1) or 7(2) (if applicable); or
- (b) if the recipient does not commence study in an Approved Program at UQ in the year of offer (or after an approved period of deferment); or
- (c) if the recipient does not resume study at the conclusion of an approved period of interruption; or
- (d) if the student commits misconduct; or
- (e) if the recipient does not show cause to the reasonable satisfaction of the University as provided for in rule 7(3).

11. Named Scholarships - Interpretation

If there is any inconsistency between any specific requirement in Addendum 1 and rules (1) to (10) above, the specific rule in the Addendum will take priority when construing the relevant Named Scholarship.

Addendum 1

Named Scholarship	Preamble	Definitions	Number, Award, and Funding	Additional Benefits	Eligibility	Selection	Conditions
UQ Ventures Scholarship	Created in 2023 by UQ Ventures to launch the UQ Entrepreneurship Merit Scholarship Scheme.	Scholarship means the UQ Ventures Scholarship.	(1) 1 per year for up to 2 years.(2) The annual value of the Scholarship is \$5,000.	No additional benefits.	Applicant must be an established business with ABN/ACN.	No additional criteria.	No additional conditions.
Madison Group Tech Entrepreneurship Scholarship	Established in 2024 and maintained by an annual gift from Madison Group Enterprises (MGE) to support current and aspiring entrepreneurs to pursue undergraduate or postgraduate studies in engineering, computer science or IT at UQ.	Approved Program means the Bachelor of Engineering (Honours), the Bachelor of Engineering (Honours)/Master of Engineering, the Master of Engineering, the Bachelor of Computer Science and the Bachelor of Information Technology. MGE means Madison Group Enterprises. Relevant Field means electrical, mechanical, mechatronic or software engineering. Scholarship means the Madison Group Entrepreneurship Scholarship.	 Up to two Scholarships will be awarded in a year and held in tenure in accordance with these rules. The value of each Scholarship is \$10,000 for each year that it is held. Each Scholarship will be tenable for a maximum period of four years. The Scholarship may be awarded to another person in a later year, only if the earlier recipient no longer holds the Scholarship. In this instance, the duration of the Scholarship will be determined by the Head. 	MGE may offer the recipient(s) one or more of the following opportunities during the period in which the recipient holds the Scholarship – (a) an internship at any site determined by MGE, in consultation with the recipient; (b) mentoring; and/or (c) office space.	An applicant is eligible for the Scholarship, if the applicant – (a) is or will be enrolled full-time in an Approved Program and where applicable, in the Relevant Field; and (b) has an established business with ABN/ACN or intends to establish one in the first six months of receiving the Scholarship.	The Scholarship will be awarded by a selection committee including a representative from MGE nominated by the Head with University staff in the majority.	A recipient may hold the Scholarship for up to four years, subject to the recipient providing evidence of continuing with the creation of a business.
Carl Hartmann Scholarship for Future Entrepreneurs	This Scholarship was established in 2024 by a gift from Carl Hartmann under the Create Change Scholarship Match Initiative with the intent to support students from disadvantaged backgrounds who	Scholarship means the Carl Hartmann Scholarship for Future Entrepreneurs. Relevant Field means entrepreneurship and innovation.	 (1) Up to one scholarship may be awarded each year as it becomes vacant. (2) The value of each Scholarship will be at least \$4,500 for each that it is held, but will be limited to the annual distribution from the fund. 	The donor may offer the recipient(s) one or more of the following opportunities during the period in which the recipient holds the Scholarship – (a) mentoring.	An applicant is eligible for the Scholarship, if the applicant – (a) is or will be enrolled full-time in an Approved Program in the Relevant Field; and (b) can demonstrate financial hardship by providing	The Scholarship will be awarded by a selection committee including the donor (or nominee). The Scholarships are awarded to the applicants that best demonstrate the eligibility and award	A recipient may hold the Scholarship for up to four years subject to the recipient continuing to be enrolled full-time in an Approved Program in the Relevant Field.

are interested in undertaking studies		documentary evidence.	criteria of financial hardship.	
in innovation and entrepreneurship at				
UQ.				