

# **Business School Honours Tuition Fee Reduction Scholarship**

# 1. Purpose

The purpose of the Scholarship is to attract and encourage high-achieving students to the Business School Honours program.

# 2. Definitions

## In these rules -

**Approved Program** means the Bachelor of Commerce (Honours), Bachelor of Business Management (Honours), Bachelor of Advanced Business (Honours) (completing Research Pathway Option only) and Bachelor of Advanced Finance and Economics (Honours) (completing Finance major only).

**Director of Teaching and Learning** means the Director of Teaching and Learning for Business School. **Satisfactory Academic Progress** means meeting the requirements to remain enrolled under the University's Academic Progression Procedure.

Scholarship means the Business School Honours Tuition Fee Reduction Scholarship

# 3. Award and value of scholarship

(1) Three Scholarships may be awarded on recommendation from the Director of Teaching and Learning for each standard semester in 2024 academic year;

(2) The value of the Scholarship will be \$10,000 and will be payable as two \$5000 scholarship payments for each semester of study towards the cost of tuition fees of the Approved Program -

- (a) two (2) scholarships will be awarded on basis of academic merit; and
  - (b) one (1) scholarship will be awarded on combination of academic merit, demonstrated financial need, and any other matter which the selection committee considers relevant.

## (3) Eligibility for award

(1) An applicant is eligible to apply for the Scholarship, if the applicant -

(a) submits an application to the Director of Teaching and Learning, by the closing date for applications; and

- (b) has received an offer for the Bachelor of Business Management (Honours) or Bachelor of Commerce (Honours) and intends to commence in 2024 academic year; <u>or</u> has declared the Research Pathway Option or Finance major in their final year of the Bachelor of Advanced Business (Honours) or Bachelor of Advanced Finance and Economics (Honours) for 2024 academic year; and
- (c) is a domestic or international student in accordance with the University's Student Fees Policy;
- (d) does not already have external sponsorship for the program (i.e. other scholarships, private sponsor).
- (2) Applicants wishing to be considered for the scholarship in rule 3(2) (b) must also provide a personal statement of 500 words or less outlining details of the circumstances applicants would like the selection committee to consider when assessing application. It is suggested applicants reflect on criteria outlined in rule 3(2) (b) and discuss personal and career goals, and how the Scholarship will assist in achieving these goals. Applicants may need to provide supporting documentation.

## 5. Selection of award

(1) For the selection process, the Director of Teaching and Learning must establish a selection committee, comprising -

- (a) the Director of Teaching and Learning, or nominee, as chair of the committee; and
- (b) two members of University staff who are employed within the Business School.
- (2) The selection committee will consider the following criteria in their deliberations
  - (a) for the scholarship in rule 3(2) (a), academic merit (i.e. applicants with the highest program grade point average in their pass degree; <u>or</u> for Bachelor of Advanced Business (Honours) and Bachelor of Advanced Finance and Economics (Honours) students, applicants with the highest cumulative program grade point average from their current program of study);
  - (b) for the scholarship in rule 3(2) (b),
    - i. evidence of academic merit;
    - ii. demonstrated financial need
    - iii. any other matter which the selection committee considers relevant
- (3) The Scholarship will be awarded on a competitive basis and to applicants that show the greatest merit as per the criteria in rule 5(2).
- (4) The final decision to award the Scholarship rests with the Director of Teaching and Learning and the selection committee.



#### 6. Conditions for the scholarship

- (1) The recipient may receive the Scholarship, subject to the recipient -
  - (a) accepting their offer and commencing their studies within the BBusMan (Hons) or BCom (Hons) programs <u>or</u> commencing their final year within the BAdvBus(Hons) and BAdvFin&Econ(Hons) programs and be enrolled in the appropriate courses by semester commencement date; and
  - (b) maintaining Satisfactory Academic Progress in each semester that the Scholarship is held and continued fulltime enrolment in an Approved program;
  - (c) meeting all visa arrangements to a satisfactory standard by Director of Teaching and Learning (if applicable);
- (2) If a recipient fails to satisfy rule 6(1), the recipient must show cause to the Director of Teaching and Learning why the Scholarship should not be cancelled.
- (3) The Scholarship cannot be deferred to future semesters.
- (4) The recipient may be required to provide a photograph and testimonial at the completion of their program and to take part in a follow-up report 12 months after completion of their program.

#### 7. Termination of scholarship

The Business School may terminate a Scholarship if the recipient does not show cause to the reasonable satisfaction of the University as provided for in rule 6(2) or if the student commits serious misconduct.