

Senate Rule — Financial Awards

Financial Awards — Rules

The following provisions apply to each of the awards listed in the schedules, except to the extent that they are inconsistent with the special provisions relating to the award.

- i. An award shall not be made in any year if in the opinion of the recommending authority there is no candidate of sufficient merit to warrant an award.
- ii. Where there is a fund maintaining the award, the annual value of the award shall be approximately equal to the annual income from the Fund.
- iii. Income from a fund not expended on the award which it maintains shall be added to and become part of the Fund.
- iv. Moneys payable in any year to the holder of an award shall be paid at such times and in such amounts as the Registrar deems appropriate in the circumstances of each case.
- v. Where a provision relating to an award provides for the award to be paid in cash, the Vice-Chancellor may direct that in lieu of cash the award be made in whole or in part in the form of books, instruments or equipment necessary to the awardee's program to the value approximately equal to the stated amount of the award, unless the terms of any trust or the conditions laid down by the donor of the award expressly provide otherwise.
- vi. Where an award continues for a period of more than one year and the holder fails, in the opinion of the board of the faculty concerned or of the Education committee of the Academic Board where more than one faculty is concerned or of the Postgraduate Research Studies committee of the Academic Board in the case of an award for postgraduate research study, to make satisfactory progress in any year of the program, the board or Committee, as the case may be, may cancel the award or, at its discretion, suspend it for such time or until such conditions are fulfilled as it may determine. Where an award is cancelled pursuant to the provisions of this rule, it may, for the remainder of the term for which the original holder would have been entitled to it, be awarded to another suitable candidate.
- vii. Senate delegates to the Dean, UQ Graduate School and the Director, Student Administration its powers to approve spending of funds if the expenditure is for a scholarship or award funded by bequest, donation or special grant. This delegation is made in terms of section 11(3) of the University of Queensland Act 1998.
[Rule vii inserted in terms of Senate resolutions passed on 29 August 2013 and 10 April 2014.]

If the holder of an award fails to comply with any of these rules or any rule relating to a particular award or with any condition imposed under these rules or the rules relating to a particular award, the Senate may terminate the award or withhold any further emoluments or take such other action as it may deem necessary to enforce compliance with the rule or performance of the condition by the holder.