



## Frank Finn Scholarships

(Established in 2008, these scholarships are named after the late Professor Frank Finn to acknowledge his lifetime of service to the University and the field of finance. The scholarships are maintained by the University of Queensland through donations from the University of Queensland Endowment Fund and on trust through donations from alumni of the Faculty of Business, Economics and Law.)

### 1. Purpose

The purpose of the Scholarships is to encourage and support students of the Business School who are experiencing financial hardship.

### 2. Definitions

In these rules –

**Head** means the Academic Dean and Head of School of the UQ Business School.

**Approved Program** means the Bachelor of Commerce (including duals with the Bachelor of Commerce) and a Bachelor of Advanced Finance and Economics (Honours) and a Bachelor of Advanced Business (Honours) and the Bachelor of Commerce (Honours) program.

**Satisfactory Academic Progress** means meeting the requirements to remain enrolled in accordance with the University's Academic Progression Procedure

**Scholarship** means The Frank Finn Scholarship.

### 3. Award and Selection Committee

- (1) The number of Scholarships available each year will be determined annually by the Head.
- (2) The value of each Scholarship is expected to be \$10,000 for each year that it is held, but may be more or less depending on the annual disbursements from the fund.
- (3) Each Scholarship will be tenable for a maximum period of four years.
- (4) The Scholarship shall be awarded on recommendation from the Head after consultation with a selection committee, comprising –
  - (a) the Head (or nominee);
  - (b) a representative of academic staff teaching in the field of finance nominated by the Frank Finn Professor of Finance; and
  - (c) a representative from the Alumni of the UQ Business School, nominated by The University of Queensland Endowment Fund Board, with University staff in the majority.

### 4. Eligibility and Award Criteria

- (1) An applicant is eligible for the Scholarship, if the applicant –
  - (a) submits an application for the Scholarship, by the closing date for applications;
  - (b) is a domestic student in accordance with the University's Fee Policy;
  - (c) is enrolled full-time in the Approved Program; and
  - (d) can demonstrate and provide documentary evidence of financial hardship.
- (2) The Scholarship is awarded to the applicant who best demonstrates the eligibility and award criteria of –
  - (a) evidence of financial hardship; and
  - (b) any other matter that the selection committee considers to be relevant to the applicant's future success in the profession of commerce.
- (3) Preference will be given to students who (in order of preference) –
  - (a) demonstrate academic achievement;
  - (b) actively participate in extra-curricular activities.
- (3) Short-listed applicants may be interviewed.

### 5. Conditions for Award

- (1) The recipient may hold the Scholarship for up to four years, subject to the recipient –
  - (a) continuing to be enrolled full-time in the Approved Program excluding any periods of approved interruption in accordance with rule 6; and
  - (b) maintaining Satisfactory Academic Progress.
- (2) If the recipient fails to satisfy rule 5(1), the recipient must show cause to the Head why the Scholarship should not be cancelled.

### 6. Deferral and Interruption of Award

- (1) The Scholarship cannot be deferred.



- (2) A recipient may apply to the Head to interrupt their Scholarship for a maximum of one semester in exceptional circumstances only during the tenure of their Scholarship.

**7. Termination of Award**

The University may terminate a Scholarship if the recipient –

- (a) does not show cause to the reasonable satisfaction of the University as provided for in rule 5(2); or
- (b) interrupts their study without approval; or
- (c) commits misconduct.