

Alistair Roderick Wallace Scholarship Endowment

(Established in 2020 from the generous bequest of Alistair Roderick Wallace under the Create Change Scholarship Match Initiative and maintained by income generated from the endowment fund. The legacy of Alistair Roderick Wallace will support financially disadvantaged students who study an undergraduate degree within the BEL Faculty.)

1. Purpose

The purpose of the Scholarship is to encourage and support undergradate students of the Faculty of Business, Economics and Law who are experiencing financial disadvantage.

2. Definitions

In these rules-

Approved Program means any undergraduate program administered by the Faculty of Business, Economics and Law, including dual degrees.

Executive Dean means the Executive Dean of the Faculty of Business, Economics and Law. *Satisfactory Academic Progress* means meeting the requirements to remain enrolled under the University's Academic Progression Procedure.

Scholarship means the Alistair Roderick Wallace Scholarship Endowment

3. Award and value of scholarship

Up to two Scholarships may be awarded on recommendation of the Executive Dean as tenure becomes vacant.
The value of each Scholarship will be at least \$4,500 per year but will be limited to the annual income of the fund.

4. Eligibility for award

An applicant is eligible for the Scholarship, if the applicant -

- (a) can demonstrate financial disadvantage;
- (b) submits an application to the Executive Dean, by the closing date for applications;
- (c) is enrolled or intends to enroll full-time in an Approved Program;
- (d) is a domestic student in accordance with the University's Student Fees Policy; and
- (e) does not hold another scholarship that the Executive Dean considers to be similar.

5. Selection of award

- (1) For the selection process, the Executive Dean must establish a selection committee, comprising -
 - (a) the Executive Dean, or nominee, as chair of the committee; and
 - (b) one representative from each of the School of Business, the School of Economics and the School of Law.
- (2) The Scholarship will be awarded on the basis of the evidence of financial disadvantage submitted in an applicant's application.

6. Conditions for scholarship

- (1) The recipient may hold the Scholarship for up to four years, subject to the recipient -
 - (a) continuing to be enrolled full-time in an Approved Program; and
 - (b) maintaining Satisfactory Academic Progress in each semester that the Scholarship is held; and
 - (c) not holding another scholarship that the Executive Dean considers to be similar.
- (2) If a recipient fails to satisfy rule 6(1), the recipient must show cause to the Executive Dean why the Scholarship should not be cancelled.
- (3) The Scholarship cannot be deferred and can only be interrupted in exceptional circumstances with the approval of the Executive Dean.

7. Termination of scholarship

The University may terminate a Scholarship -

- (a) if the recipient does not show cause to the reasonable satisfaction of the University as provided for in rule 6(2);
- (b) if the recipient defers, or interrupts their study without approval; or
- (c) if the student commits serious misconduct.